

							FYE 2023-24
ACTUAL	ACTUAL	ACTUAL	ESTIMATED	ADOPTED			
Year 2019-20	Year 2020-21	Year 2021-22	Year 2022-23	Budget		Description	Approved By
				2022-23			SHOA Board
						<b>Income</b>	
153,690	159,892	159,894	167,888	167,888	401	Gross Dues (\$855 annual dues x 216)	184,680
(3,173)	(3,197)	(3,108)	(3,571)	(3,498)	402	Less Discount (150 x \$25.65)	(3,880)
<b>150,517</b>	<b>156,695</b>	<b>156,786</b>	<b>164,317</b>	<b>164,390</b>		<b>Net Dues</b>	<b>180,800</b>
1,384	6,951	1,815	1,055	2,000	404	Late Charges	1,000
		(250)	1,800	-	405	Penalties	-
-	-	3,000	3,000	3,000	407	Building Permits	-
10,317	4,682	4,108	2,280	2,000	408	Miscellaneous Income	1,000
61	16	82	91	-	409	Interest Income	-
<b>162,279</b>	<b>168,344</b>	<b>165,541</b>	<b>172,543</b>	<b>171,390</b>		<b>Total Operating Income</b>	<b>182,800</b>
						<b>Administrative Expenses</b>	
307	-	3,296	139	3,000	501	Annual Meeting	3,000
4,126	4,136	4,164	4,161	4,400	503	Insurance	4,400
					504	<i>Management Expenses</i>	
32,253	31,677	34,073	36,271	36,500	a	Manager	37,500
5,326	1,188	1,188	5,004	5,000	b	Secretary	5,000
			-	-	505	Newsletter	-
126	1,701	399	382	1,250	506	Office Supplies	1,500
					507	<i>Professional Services</i>	
6,276	2,900	2,500	1,700	2,500	a	Bookkeeping	2,500
5,869	2,200	2,200	2,300	2,500	b	Accounting & Tax Preparation	2,500
3,430	3,436	11,102	2,494	5,000	c	Legal	5,000
			-	-	d	Legal CC&R Review	-
99	101	102	205	100	508	Property Taxes	200
118	4,023	1,735	724	1,500	509	Miscellaneous	3,000
485	655	533	314	750	510	Postage	700
125	587	-	1,269	100	516	IT and Web Site	3,000
275	-	-	-	500	517	Social & Welcoming Committee	500
848	2,653	2,537	1,388	1,190	518	Emergency Preparedness/Safety	-
<b>59,663</b>	<b>55,257</b>	<b>63,829</b>	<b>56,351</b>	<b>64,290</b>		<b>Total Administrative Expenses</b>	<b>68,800</b>
						<b>Maintenance Expenses</b>	
2,364	4,443	2,167	5,634	3,500	601	Entry Systems	6,000
2,640	3,224	3,467	5,789	2,500	602	General Maintenance	3,000
					603	<i>Landscaping</i>	

							FYE 2023-24
				ADOPTED			
ACTUAL	ACTUAL	ACTUAL	ESTIMATED	Budget			Approved By
Year 2019-20	Year 2020-21	Year 2021-22	Year 2022-23	2022-23	Description		SHOA Board
39,840	37,490	37,200	37,800	40,000	a	Landscaping Contractor	40,000
5,925	426	709	1,188	1,000	b	Landscaping Planting/Rocks	2,500
21,468	12,310	10,285	7,800	10,000	c	Tree Removal & Forest Management	10,000
9,200	6,600	15,085	11,330	15,000	d	Common Area/Canyons Cleanup	15,000
	3,970	-	1,538	5,000	604	Road Repair	5,000
3,835	570	4,100	316	3,000	605	Tennis Facility	-
		1,406	1,454	1,500	606	Utilities - Water, sewer & garbage	1,700
600	2,428	54	640	600	607	Green Waste	800
-	-	-	725	-	610	Street Sweeping	2,000
1,838	3,594	810	2,400	3,000	612	Drainage	3,000
		1,500	12,100	2,000	613	Storm Cleanup	2,000
<b>87,710</b>	<b>75,055</b>	<b>76,783</b>	<b>88,714</b>	<b>87,100</b>		<b>Total Maintenance Expenses</b>	<b>91,000</b>
<b>147,373</b>	<b>130,312</b>	<b>140,612</b>	<b>145,065</b>	<b>151,390</b>		<b>Total Expenses</b>	<b>159,800</b>
<b>14,906</b>	<b>38,032</b>	<b>24,929</b>	<b>27,478</b>	<b>20,000</b>		<b>Net Income Before Reserve Transfer</b>	<b>23,000</b>
	(27,040)	(20,000)	(25,000)	(20,000)		Transfer to Reserve Fund	(23,000)
<b>14,906</b>	<b>10,992</b>	<b>4,929</b>	<b>2,478</b>	<b>-</b>		<b>Net Income</b>	<b>-</b>

						FYE 2023-24	
ACTUAL	ACTUAL	ACTUAL	ESTIMATED	ADOPTED			
Year 2019-20	Year 2020-21	Year 2021-22	Year 2022-23	Budget 2022-23		Description	
						Approved By SHOA Board	
						<b>Reserve Fund</b>	
<b>268,170</b>	<b>329,745</b>	<b>394,684</b>	<b>376,325</b>	<b>376,325</b>		<b>Reserve Beginning Balance</b>	<b>366,418</b>
-	27,040	20,000	25,000	20,000		Reserve Contribution	23,000
115,560	115,560	-	-	-	405	Special Assessment (\$535 x 216)	-
923	320	549	5,105	300	411	Interest Income	3,700
	2,200	-	-	-	413	Tree Removal Reimbursement	-
<b>116,483</b>	<b>145,120</b>	<b>20,549</b>	<b>30,105</b>	<b>20,300</b>		<b>Total Reserve Income</b>	<b>26,700</b>
						<b>Reserve Expenses</b>	
						<b>Special Assessment Expenses</b>	
49,130	28,821	-	-		701	Road Repair	45,000
	2,100	-	-		702	Drainage Repair	
					704	Entry Gate	
	12,015	648	19,150			Bluff's Gate	
	8,605	14,466	11,353			Hills Gate	
378	-	23,794	-		705	Emergency Exit Road	
<b>54,908</b>	<b>51,541</b>	<b>38,908</b>	<b>30,503</b>	<b>0</b>		<b>Total Special Assessment Expenses</b>	<b>45,000</b>
						<b>Non-Special Assessment Expenses</b>	
			-		703	Structure Repair	
			-			Building Repairs	
			3,009	10,000		Retaining walls	
			-		706	Tennis Courts	45,000
			-			Emergency Expenses	
	28,640	-	6,500	10,000	721	Storm cleanup	
<b>0</b>	<b>28,640</b>	<b>0</b>	<b>9,509</b>	<b>20,000</b>		<b>Total Non-Special Assessment Expenses</b>	<b>45,000</b>
<b>54,908</b>	<b>80,181</b>	<b>38,908</b>	<b>40,012</b>	<b>20,000</b>		<b>Total Reserve Expenses</b>	<b>90,000</b>
<b>329,745</b>	<b>394,684</b>	<b>376,325</b>	<b>366,418</b>	<b>376,625</b>		<b>Reserve Ending Balance</b>	<b>303,118</b>